Water Engineering Inc.

September 20, 2023 (Omaha, NE) – Water Engineering Inc. ("WEI"), a portfolio company of Nolan Capital, announces the acquisition of Earthwise Environmental ("Earthwise"), a leading provider of innovative water treatment services and consultation for a variety of end market applications.

• Water Engineering and Nolan Capital are excited to continue their momentum in building a quality water treatment platform of scale

Earthwise Environmental, based in Wood Dale, IL, has been acquired by Water Engineering. Earthwise will join the Water Engineering platform and compliment WEI's expanding presence in water treatment solutions across 39 states. Founder Robert ("Bob") Miller is remaining with Earthwise to ensure a smooth transition. There is a shared commitment to maintaining the brand name while continuing with the existing team and their strong value proposition, anchored in a service-first focus.

"Bob runs a best-in-class business at Earthwise, and we are excited to partner with his team and take Earthwise to the next phase of growth," said David Wagenfuhr, CEO of Water Engineering. "Bob has built a strong platform by providing first-class customer service, which is consistent with our approach at WEI. We're privileged to build upon Earthwise's existing momentum, and we look forward to working with their employees to grow the business by providing them with additional resources as part of the broader WEI platform. This acquisition also continues to reaffirm our exciting consolidation strategy with a partner in Nolan Capital that shares our vision for scaling while also maintaining our operational emphasis on providing best-in-class service and solutions."

About Water Engineering, Inc.

Water Engineering is a leading provider of water treatment chemicals, consultation, and services for a wide variety of end market applications. Founded in 1994 and headquartered in Omaha, NE, the business serves thousands of customers nationwide. Through eleven acquisitions, WEI has expanded from a single-state footprint based in Nebraska to providing water treatment solutions across 39 states and is actively pursuing additional acquisition opportunities.

Contact: David Wagenfuhr – CEO

Email: dwagenfuhr@h2oeng.com

Phone: (402) 624-2286

Website: https://www.h2oeng.com/

About Earthwise Environmental

Earthwise Environmental is a leading provider of water treatment equipment, chemicals, consultation, and preventative maintenance services across an industrial, commercial, and institutional customer base. Earthwise serves commercial, industrial, and institutional customers across the Midwest, South, and Southeast.

Website: http://www.earthwiseenvironmental.com/

About Nolan Capital, Inc.

Nolan Capital is the family office of Peter Nolan. Peter has more than 40 years of investing experience and was the former Managing Partner of Leonard Green and Partners in Los Angeles, California. He currently serves as a Senior Advisor to Leonard Green. Peter has investment experience in a variety of sectors, such as consumer products and services, retail and restaurants, manufacturing, distribution, industrial products, business services, government services and healthcare. Nolan Capital invests in leading middle-market companies. Led by Peter Nolan, Nolan Capital executes and manages control investments in operating companies, real estate and other investments on behalf of the Nolan family.

Contact: Austin Browning – Managing Director

E-mail: browning@nolancap.com

Phone: (424) 675-7605

Website: http://www.nolancap.com